

EQUIPMENT LOAN AGREEMENT

Between

National Capital Technology and Computer User's Group

and

Washington Area Computer User Group

December 14, 2002 (Revised April 17, 2006)

In the spirit of mutual cooperation on which the computer user group movement has been operated since its earliest beginnings, the undersigned representatives commit their respective organizations to this agreement. Both groups are members of APCUG, and in the unlikely event of a dispute, agree to binding arbitration by the APCUG Board of Directors of any dispute that arises from this equipment loan agreement. Arbitration to be by teleconference, and / or submission of paper documentation, not to exceed five pages in length.

The National Capital Technology and Computer User's Group (NCTCUG) hereby loans certain equipment, detailed below, to the Washington Area Computer User Group (WACUG) for an indefinite term, with the following understandings:

- This equipment remains the property of NCTCUG, and its return may be requested at any time. Upon a request for return, WACUG will endeavor to return the equipment ASAP at a mutually agreeable time and place, but in no event longer than 21 days after the request for return is made.
- WACUG will safeguard the equipment. In the event of the equipment's loss or destruction, WACUG will reimburse NCTCUG at the rate of 50% of the current replacement value of comparable new equipment, based on Radio Shack or comparable catalog / web site prices.
- This agreement will be renewed annually in December for the next year by the exchange of email by the group presidents, with copies to their respective governing boards. WACUG will initiate the exchange by requesting to renew for the coming year.
- This revised agreement will be approved by each group's Board of Directors, and the approval noted in the official minutes of each organization, a copy of said minutes to be provided to the other party to this agreement. A copy of the signed agreement shall be posted on each group's web site.

ITEM	Make, Model, Description	Current Comparable Item / \$
PA Amplifier	Radio Shack MPA-35 35-watt P.A. amplifier	Radio Shack MPA-50 40-watt P.A. amplifier (#32-2002) / \$100 (Dec 2002)
Speakers, with speaker wire	Radio Shack Minimus-6 wall speaker (x 2)	Radio Shack STS-620 speaker (#40-5014) / \$20 each 18 ga. speaker wire (#42-2455) / \$4.99 each (Dec 2002)

~~WACUG~~ Signature

Name

Title

Date

Original Signec

Paul L. Howards

President

4/17/06

NCTCUG Signature

Name

Title

Date

Original Signec

James W. Rheds

President

4/17/06