

**Dissolution of the
JOINT EQUIPMENT OWNERSHIP AND USAGE AGREEMENT**

**Between
National Capital Technology and Computer User's Group , Inc.
and**

Washington Area Computer User Group, Inc.

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May, 2011

The Joint Equipment Ownership and Usage Agreement between NCTCUG and WACUG, originally signed by the groups' presidents on March 3rd, 2004, and extended in 2007 and 2009, has been very successful for both organizations. The circumstances of one of the parties has now changed, and further continuation of the agreement is no longer desirable. (NCTCUG's name has been officially changed with the Virginia Corporation Commission and IRS since the original agreement was signed.)

- **General** – The parties jointly purchased a Dell 3300 MP computer video projector, spare lamp and maintenance agreement for \$2003.39 in February of 2004. The groups' also shared the expense of business personal property insurance coverage through the years of the agreement. In January of 2009, WACUG began holding joint meetings with the PC User Group of the Osher Lifelong Learning Institute (OLLI). With the exception of one summer meeting in that year, WACUG has no longer needed to use the jointly owned projector, because of the availability of fixed projectors at OLLI's meeting location. Therefore, WACUG wishes to discontinue the joint ownership arrangement.
- **Ownership** – WACUG hereby transfers its entire ownership interest in the jointly owned projector to NCTCUG, and relinquishes all further claims to same.
- **Related Expenses** – NCTCUG hereby releases WACUG from responsibility for any further expense - sharing payments, effective with the reimbursement for the 2011-2012 insurance coverage, which has been received and deposited.
- **Other Provisions** – All provisions of the prior agreement and extensions between the parties for joint projector ownership and usage are hereby dissolved and no longer in effect, included that calling for the maintenance of an account to fund the eventual purchase of a replacement projector.
- **Sole Agreement** – This dissolution applies only to the Dell 3300 MP jointly-owned projector purchased in 2004. All other agreements and understandings of cooperation between the parties remain in full force and effect. Both parties affirm their continued mutual respect and admiration for the other's fair dealing, and support for the personal computer user group movement.

WACUG Signature

Name

Title

Date

Geof Goodrum

President, WACUG

14 May 2011

NCTCUG Signature

Name

Title

Date

James W. Rhodes

President, NCTCUG

16 May 2011