

JOINT EQUIPMENT OWNERSHIP AND USAGE AGREEMENT

Between

National Capital Tandy Computer User's Group, Inc.

and

Washington Area Computer User Group, Inc.


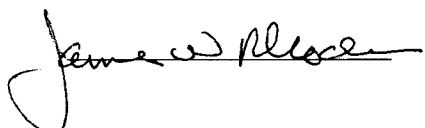
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February, 2007

The Joint Equipment Ownership and Usage Agreement between NCTCUG and WACUG, signed by the groups' presidents on March 3rd, 2004, has been very successful for both organizations. The groups therefore undertake to extend the agreement and the spirit of cooperation between them.

- **General** - This extension of the initial agreement must be approved by each group's Board of Directors, and noted in the official minutes of each organization, a copy of said minutes to be provided to the other party to this agreement. The groups agree to act with absolute integrity at all times with respect to this agreement, keeping accurate records and performing required duties under this agreement promptly. The parties recognize that any deviation from open and fair dealing is harmful to the user group movement and the members of their respective organizations.
- **Term** - The term of this extension agreement will be two years. Maintenance agreement coverage from the manufacturer will be dropped, unless renewal is offered at a rate considered very advantageous. Maintenance coverage may be continued by mutual agreement of the group presidents, and each group agrees to promptly pay its 50% share of such expense. Insurance coverage will be continued for the extension term of this agreement.
- **Extension of Term** - At the end of this extension term of the agreement, the groups will communicate to decide on continuing the agreement, in mutually acceptable extensions, and whether or not to continue maintenance and insurance coverage.
- **Replacement Funding** - Each group will maintain an account within its financial record system to set aside funds for the replacement of the equipment. This account will devote the amount of \$801.36 specifically for the replacement of the video projector.

Except as modified by this extension, the terms of the original agreement shall continue to be in full force and effect.

WACUG Signature	Name	Title	Date
	<u>Paul L. Howard</u>	<u>President, WACUG</u>	<u>2/19/07</u>
NCTCUG Signature	Name	Title	Date
	<u>James W. Rhodes</u>	<u>President, NCTCUG</u>	<u>2/19/07</u>