

# NCTCUG Annual Financial Report, Fiscal Year 2007

By Paul Howard, Treasurer

NCTCUG concluded its fiscal year on September 30 in great financial shape. Our cash flow was positive - \$387.56. This kind of financial performance allows us to have money for future requirements, such as additional computer and presentation hardware and software.

We had 46 members as of 09/17/07. Many years ago a "rainy day fund" was established in a CD account for future needs. Sound planning, and continued fiscal restraint has kept NCTCUG viable, even though our membership has shrunk by about two-thirds since 1993.

Member generosity accounts for thirty-five percent of our income. These donations, either directly as contributions made with dues payments, or through the Pizza SIG are vital to the group. We received donations of computer equipment, which we passed on to a deserving cause, a halogen desk lamp for use during presentations, and a Wifi range extender and associated antenna.

Member donations were received this year from: Fred Cook, Bob Colder, Sy Fishbein, Paul Howard, Maralee Johnson, John Keys, Richard Leggett, John Muller, Mike Pafford, Ron Schmidt, Charlie Treadway, Chuck Throneburg, and Nick Wenri.

Pizza SIGs were sponsored by Jim Brueggeman, Paul Howard, and Blair Jones. Several members have been very generous at Pizza SIGs, including Jim Brueggeman, Mel Mikosinski, and Bill Walsh.

In October, 2007, additional funds will be transferred from checking to the CD accounts, allowing the group to harvest more interest from our cash assets.

A restricted reserve fund is established within one of our CD accounts for the eventual replacement of the jointly owned computer projector.

Our account balances at the close of the fiscal year (September 30th) were: Checking Account \$2864.64 CD accounts: Restricted - \$801.36; Unrestricted - \$3428.06. NCTCUG must maintain a checking balance of at least \$1000.00 to avoid bank service charges for our account.

This Annual Treasurer's Financial Report for Fiscal Year 2007 has been approved by the Board of Directors of NCTCUG. The account balances noted above, and the Cash Flow Report below are hereby certified as correct.

Paul Howard, Treasurer  
James Rhodes, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including last year's Financial Report for comparison purposes.

<b>Cash Flow Report</b>	
<b>FY '07: 10/1/06 - 9/30/07</b>	
<b>Revenues</b>	
Pizza SIG	384.00
Donations	<u>320.00</u>
<b>Total Donations</b>	<b><u>704.00</u></b>
Dues	1,180.00
Interest Income	93.68
Insurance Reimbursement from WACUG	22.45
<b>Total Revenues</b>	<b><u>\$2000.13</u></b>
<b>Expenses</b>	
Insurance - Liability & Personal Prop.	200.00
Legal - VA Corporation fees	25.00
APCUG Membership dues	50.00
Post Office Box Rental	236.00
<b>Total Administrative</b>	<b>511.00</b>
<b>Computer – troubleshooting tools</b>	<b>76.65</b>
<b>Membership &amp; Pub Relations Printing</b>	<b>16.38</b>
<b>Newsletter</b>	
Newsletter Assembly Supplies	25.38
Newsletter Postage	279.80
Newsletter Printing	<u>703.36</u>
<b>Total Newsletter</b>	<b>1008.54</b>
<b>Total Expenses</b>	<b><u>\$1612.57</u></b>
<b>Results from Operations</b>	<b><u>\$387.56</u></b>
Prepared 10/15/2007	